The tax rate on the bonds is projected to be $2.59 per $1,000 of assessed value. Based on an assessed property value of $200,000, a homeowner would pay an estimated $518 annually.

The actual rate may differ based upon growth in assessed values and interest rates incurred.

The proposed bond measure is for $95.63 million; bonds will mature in 11 or years or less and may be issued in one or more series.